

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up the Hire Purchase Facility. Be sure to also read the terms and conditions in the Hire Purchase Agreement. Please seek clarification from the Public Bank Berhad if you do not understand any part of document or the general terms.

**PUBLIC BANK BERHAD**  
 196501000672 (6463-H)

**Facilities Available:**

- Scheduled Goods  
 Unscheduled Goods

**Date:**

**1. What is this product about?**

Hire Purchase (HP) Facility - Letting of goods with an option to purchase and an agreement for the purchase of goods by instalments.

<input type="checkbox"/>	HP Terms Charges at Fixed Rate
<input type="checkbox"/>	HP Terms Charges at Variable Rate
	<p><b>What are the major risks?</b></p> <p>The interest rate on this HP is variable and may change according to changes in the reference rates. An increase in interest rate may result in higher monthly repayment and/or longer hiring period.</p> <p>If you fail/neglect to keep up the instalment payments the goods may be repossessed.</p> <p>If you have problems meeting your loan obligations, contact us early to discuss payment/repayment alternatives.</p>

**2. What do I get from this product?**

a)	Amount Financed	RM
b)	Margin of Financing	%
c)	Hiring Period	months
<b>Terms Charges:</b>		
<b>For fixed rate</b>		
i)	Rate per annum	% flat
ii)	Total amount of terms charges	RM
<b>OR</b>		
<b>For variable rate</b>		
i)	Rate per annum _____% + BLR, currently at _____%	
ii)	Total amount of terms charges **	RM

**3. What are my obligations?**

- a) Number of instalments \_\_\_\_\_ months
- b) Amount of each instalments\*\* RM \_\_\_\_\_
- c) Final instalment\*\* RM \_\_\_\_\_

\*\* Where the terms charges are at a variable rate, the particulars specified shall be based on the BLR applicable at the same time of serving of this written statement.

**4. Do I need a guarantor/collateral?**

<u>Guarantor required:</u>	
<input type="checkbox"/>	Yes
<input type="checkbox"/>	No
<input type="checkbox"/>	Subject to terms and conditions
<u>Collateral required:</u>	
<input type="checkbox"/>	Yes
<input type="checkbox"/>	No
<input type="checkbox"/>	Subject to terms and conditions

**5. What are the fees and charges I have to pay?**

No.	Type of Charges	Amount
1.	Retrieval of documents: <ul style="list-style-type: none"> <li>• Within branch</li> <li>• From off-site storage</li> </ul>	RM10.00 RM20.00
2.	Photocopy of Hire Purchase Agreement	RM10.00 per copy
3.	For new vehicles/imported reconditioned vehicles <ul style="list-style-type: none"> <li>• Transport charges for:               <ul style="list-style-type: none"> <li>• Stamping of Hire Purchase Agreement at Stamping Office</li> <li>• Courier Service</li> </ul> </li> <li>• Photostat charges</li> <li>• Postage charges</li> <li>• E-Hakmilik transaction fees for:               <ul style="list-style-type: none"> <li>○ Registration of Ownership Claim</li> <li>○ Change request</li> </ul> </li> </ul>	RM10.00 RM10.00 RM10.00 RM10.00 RM3.00 RM3.00
4.	For used vehicles <ul style="list-style-type: none"> <li>• Transport charges:               <ul style="list-style-type: none"> <li>○ Registration and transfer</li> <li>○ Redemption/Stamping Office</li> <li>○ Courier Service</li> </ul> </li> <li>• Photostat charges</li> <li>• Postage charges</li> <li>• E-Hakmilik transaction fees for:               <ul style="list-style-type: none"> <li>○ Registration of Ownership Claim</li> <li>○ Change request</li> </ul> </li> </ul>	RM10.00 RM10.00 RM10.00 RM10.00 RM10.00 RM3.00 RM3.00

**5. What are the fees and charges I have to pay?, cont.**

5.	Postage Charge (Debited to the HP account) on issuance of Statutory Notice	
	• HP Notice Before Court Order Application (NACO)	RM1.40
	• 4th Schedule Notice (NOR)	RM3.20
	• Notice to Defaulting Hirer (NDH)	RM3.20
	• 5th Schedule Notice	RM3.20
	• 14 Days Notice Before Public Auction	RM3.20

For full list of fees and charges, please visit our website at [www.pbebank.com](http://www.pbebank.com).

**6. What if I fail to fulfil my obligations?**

- **Late Payment Penalty**

Late Payment Penalty is based on simple interest and calculated on a daily basis on the amount in arrears:

[ ]	Scheduled Goods at Fixed Rate: 8% p.a.
[ ]	Scheduled Goods at Variable Rate: 2% p.a. above the prevailing rate of terms charges
[ ]	Unscheduled Goods at Fixed Rate: 1% p.a. plus Annual Percentage Rate
[ ]	Unscheduled Goods at Variable Rate: 2% p.a. above the prevailing rate of terms charges

- The Bank has the right to set-off any credit balance in your account maintained with us against any outstanding balance in this financing account with a prior notice of seven (7) calendar days.

**6. What if I fail to fulfil my obligations?, cont.**

- If the financing tenure extends into retirement, you are to advise us on your plans to service the monthly payment after your retirement.
- You are to furnish us all relevant information regarding financing taken from all financial institutions, cooperatives, building societies, credit companies and merchants that provide credit sales etc. and to fully and accurately disclose material information that has a bearing on our financing decision. Failure by you to disclose essential and correct information in the financing application as well as the consequences of providing incomplete or incorrect information may lead to a higher financing rate or rejection of your financing application.

- **Default Mechanism**

The Bank has the right to repossess the goods after the hirer had defaulted two (2) successive instalments.

A twenty-one (21) days Notice of Intention To Repossess (Fourth Schedule) will be served on the hirer and guarantor (if any) by registered post to the last known address. This will be followed by a second notice of the Bank's intention to repossess, fourteen (14) days after the Fourth Schedule notice. In the case of Scheduled Goods, a court order will be obtained before serving on the hirer and guarantor (if any) the Fourth Schedule notice if the hirer has paid total instalments of more than 75% of the total cash price of goods.

**6. What if I fail to fulfil my obligations?, cont.**

• **Default Mechanism, cont.**

Before the expiry of the twenty-one (21) days stated in the Fourth Schedule notice, the hirer must do the following to avoid repossession:

- a) Pay the arrears amount stated in the Fourth Schedule notice, or
- b) Return the goods to the Bank for disposal and pay the outstanding deficit sum, if any.

Legal action will be taken if you fail to respond to reminder notices and you will have to bear all legal costs. You are also responsible to settle any shortfall after your goods are sold.

Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

**7. What if I fully settle the HP before its maturity?**

Early Settlement Sum:

HP Fixed Rate:

The net balance due is the balance original payable under the HP agreement less statutory rebate as per the Hire Purchase Act, 1967.

HP Variable Rate:

The net balance due is the outstanding amount financed and terms charges accrued and calculated up to the next due date of payment as per the Hire Purchase Act, 1967.

**8. Do I need any insurance/Takaful coverage?**

- a) For motor vehicle, insurance in respect of the first year only.
- b) For goods other than motor vehicle, in respect of the duration of the hire purchase agreement.
- c) You have to take up a comprehensive insurance coverage with a minimum insured sum to cover the amount financed or 85% of the Purchase Price; whichever is higher.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us (written notice to be sent to the account holding branch) of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**10. What are the implications on the facility in the event of hirer's demise during the facility tenure?**

The right, title and interest of the hirer under the HP agreement can be passed by operation of law, on his/her demise to his/her personal representatives. However, the personal representatives are **not exempted** from complying with the provisions of the HP agreement. In such event, the Bank shall not exercise its rights to repossess the goods unless there has been four (4) successive defaults of the monthly instalments.

**11. Where can I get assistance and redress?**

- Your continued support is much appreciated and we look forward to serving you again. If you have any enquiries or difficulties in making payments, you should contact us earliest possible to discuss payment alternatives at:

**Menara Public Bank**

**146 Jalan Ampang**

**50450 Kuala Lumpur**

Telephone : 03-2170 8000

E-mail : [customerservice@publicbank.com.my](mailto:customerservice@publicbank.com.my)

Website : <https://www.pbebank.com>

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

**Level 5 & 6**

**Menara Bumiputra Commerce**

**Jalan Raja Laut**

**50350 Kuala Lumpur**

Telephone : 03-2616 7766

E-mail : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- If you wish to complain on the products or services provided by us, you may contact us at:

**Menara Public Bank**

**146 Jalan Ampang**

**50450 Kuala Lumpur**

Telephone : 03-2170 8000

E-mail : [customerservice@publicbank.com.my](mailto:customerservice@publicbank.com.my)

Website : <https://www.pbebank.com>

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK at:

**Customer Contact Centre (BNMLINK)**

**Bank Negara Malaysia**

**P.O. Box 10922**

**50929 Kuala Lumpur**

Telephone : 1-300-88-5465 (1-300-88-LINK)

: +603-2174 1717 (Call from overseas)

Fax : +603-2174-1515

Operating Hours : 9:00 a.m. – 5:00 p.m. (Monday – Friday except public holiday)

Web Form : [bnmlink.bnm.gov.my](http://bnmlink.bnm.gov.my)

**12. Where can I get further information?**

If you have any enquiries, please approach the nearest Hire Purchase Centre or Hire Purchase Hub, contact the Bank at 03-2170 8000 or visit Public Bank's website.

**IMPORTANT NOTE**

1. **YOUR GOODS MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR HIRE PURCHASE.** If you have problems meeting your loan obligations, contact us early to discuss repayment alternatives.
2. The above is for indicative purposes only, interest rate and charges may vary and are subject to the Bank's terms and conditions.
3. Any references made to the Hire Purchase Act, 1967 and the provisions of the said Act shall not apply to Unscheduled Goods.
4. The information provided in this disclosure sheet is valid as at date hereof.

In case of conflict or discrepancy between the English text and the Bahasa Malaysia translation hereof, the English text shall prevail.

I hereby acknowledge that I have read and understand the information stated in this disclosure sheet and have been given a copy for my own reference.

Customer's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature/Date: \_\_\_\_\_

Officer/SME Name: \_\_\_\_\_

- I confirm that this disclosure sheet has been provided and briefed to the applicant.